

# Dallas Business Journal

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## Teakwood Capital acquires MyOpenJobs

Dallas Business Journal - by [Jeff Bounds](#) Staff writer

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A local firm that runs recruiting Web sites for certain blue-collar trades has been acquired by an area private-equity firm.

Terms of Dallas-based **Teakwood Capital**'s purchase of Lake Dallas' MyOpenJobs weren't disclosed.

MyOpenJobs runs three sites — [HVACAgent.com](#), [PlumbingAgent.com](#) and [ElectricalAgent.com](#) — that cater to contractors in the plumbing, electrical and heating, ventilation and air-conditioning fields in the United States and Canada. It also runs a self-titled Web site at [MyOpenJobs.com](#).

Founded in October 2000, MyOpenJobs employs nine people, and recently changed its name from **HVAC Agent LLC** in conjunction with the Teakwood transaction, according to MyOpenJobs

President Mike Mayberry.

"The typical contractor doesn't have full-time recruiting or human resources staff," Mayberry says. "Most contractors typically do what they've always done: Put a newspaper ad in by 4 p.m. on Friday, or put a sign on their front door."

MyOpenJobs is trying to help contractors move to online recruiting, using a combination of technology and its own internal talent to help eliminate roughly 50% of the candidates who don't meet employers' qualifications, he says.

The business has worked with around 4,700 contractors in the U.S. and Canada, Mayberry says.

The company is looking to expand into other niche areas and to grow its market share in the segments where it already operates, Mayberry says. "The main reason we partnered with Teakwood is they provide the capital and management expertise to expand the business on a much faster scale."

Teakwood officials weren't immediately available for comment Wednesday afternoon.

According to materials that Teakwood makes available on its Web site, the firm can lead growth-equity investments from \$1 million to \$4 million and management buyouts of up to \$20 million. The firm puts equity finance into businesses with between \$500,000 and \$3 million in earnings before interest, taxes, depreciation and amortization, Teakwood's Web site says.

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